

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641
BOARD OF DIRECTOR'S MEETING
FEBRUARY 12, 2007

Dear Directors:

Enclosed please find the transaction report, and board minutes, director's report.

If you have any questions before the meeting please feel to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Assoc.

Transaction Report

1/1/07 Through 1/31/07

Page 1

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 12/31/06				7,256.62
1/4/07	DEP			Water Sales		1,529.90
1/8/07	DEP			Water Sales		1,063.30
1/8/07	3656	Mt. Sherman Fire Dept.		Dues and Subscriptions		-25.00
1/9/07	DEP			Water Sales		1,097.03
1/9/07	EFT	Bank Charges	Don LaBonte	Return Item		-88.25
1/11/07	DEP			Water Sales		825.12
1/16/07	DEP			Water Sales		776.94
1/16/07	EFT	F H A		Loan		-1,020.00
1/18/07	3657	Dept. Of Finance & Adm.		Sales Tax		-561.00
1/18/07	3658	Karen Edgmon		Contract Labor		-981.50
1/18/07	3659	Karen Edgmon		Rent		-60.00
1/18/07	3660	Capitol Supply		Maintenance		-1,508.37
1/19/07	DEP			Water Sales		1,086.04
1/23/07	DEP			Water Sales		1,560.86
1/23/07	EFT	Tri Co. Telephone		Utilities:Telephone		-32.42
1/23/07	EFT	Tri Co. Telephone		Utilities:Telephone		-33.30
1/23/07	3661	Jasper Post Office	box rent	Postage and Delivery		-38.00
1/23/07	3662	Ivan Reynolds	Lacey Keenan	Misc		-30.00
1/25/07	DEP			Water Sales		236.67
1/26/07	EFT	Carroll Electric		Utilities:Gas & Electric		-14.66
1/26/07	EFT	Carroll Electric		Utilities:Gas & Electric		-62.97
1/26/07	EFT	Carroll Electric		Utilities:Gas & Electric		-939.75
1/28/07	3663	Jackie Fears	reading meters	Contract Labor		-200.00
1/29/07	3664	Ivan Reynolds		Contract Labor		-1,100.00
1/30/07	DEP			Water Sales		908.40
1/30/07	3665	Jasper Post Office		Postage and Delivery		-72.00
1/31/07	DEP	Interest		Interest Inc		1.66
		TOTAL 1/1/07 - 1/31/07				2,318.70
		BALANCE 1/31/07				9,575.32
		TOTAL INFLOWS				9,085.92
		TOTAL OUTFLOWS				-6,767.22
		NET TOTAL				2,318.70

Scribe:	Odie J. Watts	
Date:	January 8, 2007	Time: 5:25PM – 5:43 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
#	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:
	No visitors or customers attended the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, President at 5:43 PM.
2. Meeting Minutes	No meeting was held during the month of December, 2006. The minutes from the November 13, 2006 meeting were approved at written. Motion to approve the minutes – Koby Lee. Second by Betty Stivers. No Abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon reviewed the financial report for the periods November 1 through 30, and December 1 through 31, 2006. Karen indicated nothing significant to discuss. - Meter installed at Jetton's residence after payment of house account. Collection still underway for the barn account. - Collection effort still ongoing from the Cary account. - Pulled meter at Lacy Keenans for non-payment. Motion to approve the reports –Betty Stivers. Second by Koby Lee. No Abstentions.
4. Water Operator's Report	Ivan Reynolds presented the Water Operator's Report: - Inventory loaded into database. Still checking accuracy. - Provided all information necessary for the pro-rata portion of Dick demuth's daughter to acquire water meter installation. No money has been dispersed. - Observation hookup for the Low Gap, Steel Creek, and Shiloh line has been installed. - Finalized meter for Jennifer Fondren after a fire and returned the account to Gary Fowler's name. - Collected money from the Ron and Denton Wishon accounts. - Changed Ron Wishon's meter due to freeze and breakage. - Talked to Bill Sloss and he paid the majority of his past due account. - Changed meter at Bellamy residence after it failed to register. - Re-installed Jetton's house meter. - Pulled meter from Lacy Keenan's residence for failure to pay. Motion to approve the report – Ben Szabrowicz. Second by Koby Lee. No Abstentions.
5. Old Business	Action Item 38: CANCELED due to vendor's non-response to inquiry. The topo map was received. Will contact the vendor and ask for some changes to the map

Agenda	Main Points, Conclusions/Discussions, Decisions
	layout and size. Vendor has been contacted but will not return calls or e-mails. Requested vendor inquiry to provide a new map with GPS locations listed. ▪ Action Item 40: PENDING. Water Operator will determine parts needed to keep on hand for electrical problem repairs. Still in work. ▪ Action Item 41: IN WORK. Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready. As of 10/9/06 the inventory is complete and the software to enter the information was made available.
6. New Business	• Jim Bowen updated the Board on Water Alliance business. The engineer wants to re-visit the Low Gap Spring option to provide water. However, the spring's owner is not willing to re-visit the option so the option has been removed as an alternative water source. The two options that remain are to buy water from Jasper or from the Nail-Swain system.
7. Adjournment	Meeting adjourned at 5:43 PM. A special Executive meeting was convened immediately following the regular meeting to consider a personnel matter that was immediately resolved by unanimous consent of the Board.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for FEBRUARY 12, 2007 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 40	2/13/06	Water Operator will determine which parts need to be kept on hand to correct electrical problems at the pumping station.	Ivan Reynolds	3/13/06	PENDING
AI 41	9/11/06	Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready.	Ivan Reynolds and Odie Watts	10/9/06	IN WORK

MT. SHERMAN WATER ASSOCIATION
 Director's Report
 For the Month of January 07
 Printed: 01/29/07 20:34

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	99,538,900	100.0%
Water Sold to Customers	1,371,172	1.4%
Utility Use (fire, flushing)	0	0.0%
Water Unaccounted For (lost)	98,167,728	98.6%
Average Use Per Account	4,496	

Handwritten: 98537500

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	9219.21	0.00	0.00	0.00	76.25	641.30
Average	30.23	0.00	0.00	0.00	0.25	1.76
Active	305	0	0	0	305	364
Inactive	61	366	366	366	61	2

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	11,129.61	314
Credit Balances BOM	(594.17)	10
Debit Balances BOM	11,723.78	304
Payments	9,054.26	298
Charges for Services	9,936.76	
Penalty Charges	390.41	48
Adjustments	(33.10)	8
Total Delinquent EOM (end/month)	2,028.46	26
Delinquent EOM (30-60 days)	464.53	11
Delinquent EOM (60-90 days)	498.03	9
Delinquent EOM (over 90)	1,065.90	6
Credit Balances EOM	(562.20)	12
Debit Balances EOM	12,931.62	298
Balance Due EOM	12,369.42	310
Disconnections	3	
Disconnected & Uncollected	0.00	
New Customers Added	0	

Handwritten notes: V.L. Shan (2), P.S. W, \$1055, K. Koz, P.S. W

Mt Sherman Water Assn Board Mtg
February 12, 2007
Operators Report

I reread several meters finding that Louise Brazzeal meter showed a 38000 gallon leak. They were notified and Found the leak.

Lower pressure was noticed on Shiloh and a 39,000 gallon leak was found thru the Watson meter. This occurred right after a warm up from a hard freeze. Karen Notified our customers to check their meters. A nine gallon a minute leak toward Low Gap and Steel Creek quit, Showing someone caught it. I checked the Lonnie Burks Meter and it was leaking past due to open valve and pressure loss on his side and I explained the need to place a Shutoff valve in front of the meter to Donnie Villines the Burks neighbor and he is dealing with the situation.

Next I found a 6 gallon a minute leak thru the HCRanch Meter and notified Barry Johnson. I still have a 23 gallon a minute leak and am walking lines and checking meters for Flow and am answering every possible sighting of water flow.

Lee Kidder found a leak in her yard and notified me. I recommended a backhoe operator to do her digging.

Lowery Hill notified me of pressure loss and subsequently he found a leak in his valve box next to the house.

I received a lead and copper survey update from our original Survey. I'm working on it and expect to be asked for lead and Copper samples for the July thru Sept reporting period.

I found an 8 gallon a minute leak at the Edmundson yard By the house and notified them to make the repair.

After several pump trips and resets, I readjusted the subtrol Monitor and no pump trips in two weeks.

By Ivan Reynolds, Water Operator